

Explanation of variances – pro forma

Name of smaller authority: **Englefield Parish Council**

County area (local councils and): **West Berkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2023/24 £ | 2024/25 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 3,557 | 4,131 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this | |
| 2 Precept or Rates and Levies | 5,000 | 5,000 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 0 | 911 | 911 | #DIV/0! | #DIV/0! | #DIV/0! | No receipts other than precept in 2023/24. Receipts in 2024/25 include VAT reclaim for financial years 2021-22; 2022-23; 2023-24, amount of £223.49, and CIL payment of £687.77. |
| 4 Staff Costs | 2,471 | 2,716 | 245 | 9.90% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 1,955 | 1,907 | -48 | 2.45% | NO | | |
| 7 Balances Carried Forward | 4,131 | 5,419 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 4,131 | 5,419 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 1,071 | 1,376 | 305 | 28.48% | YES | | Additional fixed asset following the purchase of new dog waste bin in 2024/25 for the amount of £305.40 |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)